

FACT SHEET

New Mexico and the American Recovery and Reinvestment Act of 2009 6.29.11

- New Mexico is expected to receive about \$3.9 billion in grants and other awards via the American Recovery and Reinvestment Act over time.
- Of that, about \$2.54 billion will flow through state government.
- The rest flows from the federal government to local entities such as cities, towns, and tribes or will be spent directly by federal agencies on projects in New Mexico.
- Separately, the Recovery Act provides for about \$1.1 billion in tax relief and economic payments to New Mexicans over a two year period; and, an estimated \$488 million in bond authority that could potentially be tapped for infrastructure and other projects in New Mexico.
- Of the \$2.54 billion flowing through state government, the federal agencies have made available about \$2.45 billion. That means state agencies can contract or spend the money.
- As of May 31, 2011, about \$2.2 billion or 86 percent of the \$2.54 billion flowing through state government had been spent.
- As a result of the increased federal participation in the Medicaid program, \$133.3 million was saved and transferred from the Human Services Department and Department of Health budgets to the New Mexico Recovery and Reinvestment Fund.
- The state of New Mexico continues to file quarterly reports to the federal Recovery Accountability and Transparency Board. These preliminary reports show that 2,762 full-time equivalent jobs were funded with Recovery Act dollars from Jan. 1, 2011 through March 31, 2011.
- This report covers Recovery Act funds that flow through state government only.
- Not all stimulus spending in New Mexico is required to be reported in New Mexico's quarterly reports filed with the federal Recovery and Accountability Transparency Board.
- The quarterly reports show only direct jobs funded.
- The quarterly reports do not include indirect jobs, such as those created by suppliers for the many New Mexico road projects underway.
- A White House Council of Economic Advisers report was issued on Jan. 13, 2010. [Read the report](#) (pdf).

- A third report was issued in April 2010 and shows the Recovery Act is responsible for 16,000 jobs in New Mexico to date. [Read the state by state analysis.](#)
- Another Council of Economic Advisers report was issued July 14, 2010 and can be accessed [here.](#)
- The most recent report was issued on March 18, 2011 and be accessed [here.](#)